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## City of Williamsburg Incentive Targets and Guidelines

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### Target Industries

Existing City Businesses	Distilling/Brewing	Health/Medical Related
Corporate Headquarters	Destination Retail	Creative Economy
Contemporary Hospitality	Research & Development	Tourist Attractions

### Target Factors

Tax Receipts	Business Sustainability
Property Redevelopment	Infrastructure and City Fiscal Impacts
Capital Investment	Major Corridor Improvements
New Hires/High-Wage Positions	Added Value to City Vibrancy

### Incentive Guidelines

- No minimum grant amount
- Maximum grant amount is equal to 60 months of tax impact
- Grants over \$100,000 require City Council approval
- Property owners preferred over tenants
- Types of incentives encouraged: Gap Financing, Loans and Grants
- Incentive recipient agrees to sign a re-capture agreement based on performance

For more information or an application for incentives, please contact the  
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